

BM/15-16/7



February 12, 2016

THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 011

Kind Attn: S. Subraminian DCS-CRD

Sub: Meeting of the Board of Directors to take on record the Un-Audited (Provisional) Financial Results of the Company for the Quarter ended 31st December- 2015.

Dear Sir /Madam,

With reference to the above subject, pursuant to Regulation 33 read with regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company, at its meeting held today i.e. Friday, 12th February, 2016, has taken on record the Standalone & Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2015 along with Limited Review Report of the Statutory Auditors

Thanking you,

Yours faithfully,

For VirtualSoft Systems Ltd.




Rajendra V Kularni
Director

Encl: As above

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2015

(Figures in Lacs)

PARTICULARS	3 Mbnths Ended	Proceeding 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for current period ended	Year to date figures for previous year ended	Prevois Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	25.61	23.30	25.70	72.64	79.51	105.97
b) Oter Opearting Income	0.00	0.00	0.00	0.00	0.00	13.87
2. Expenses						
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stcok In Trade	0.20	0.75	0.83	1.55	2.12	3.02
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employee Benift Expenses	22.80	25.79	27.36	73.71	78.62	108.57
e. Depreciation & Amortisation expenses	0.79	0.79	0.61	2.24	1.78	3.11
f. Other expenditure	7.90	6.35	13.05	21.13	35.84	49.97
g. Total	31.69	33.68	41.85	98.63	118.36	164.67
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(6.08)	(10.38)	(16.15)	(25.99)	(38.85)	(44.83)
4. Other Income	0.00	0.00	0.00	0.30	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(6.08)	(10.38)	(16.15)	(25.69)	(38.85)	(44.83)
6. Finance Cost	0.25	0.00		1.34	0.00	2.35
7. Profit after Interest but before Exceptional Items (5-6)	(6.33)	(10.38)	(16.15)	(27.03)	(38.85)	(47.18)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	(4.96)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(6.33)	(10.38)	(16.15)	(27.03)	(38.85)	(52.14)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(6.33)	(10.38)	(16.15)	(27.03)	(38.85)	(52.14)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(6.33)	(10.38)	(16.15)	(27.03)	(38.85)	(52.14)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(6.33)	(10.38)	(16.15)	(27.03)	(38.85)	(52.14)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76	1029.76	1029.76
18. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00	20.00
19.(I) Earnings Per Share (before extraordinary items)(of Rs.10/-each(not annualised)						
(a) Basic	(0.06)	(0.10)	(0.16)	(0.26)	(0.38)	(0.51)
(b) Diluted	(0.06)	(0.10)	(0.16)	(0.26)	(0.38)	(0.51)
19.(II) Earnings Per Share (After extraordinary items)(of Rs.10/- each (not annualised)						
(a) Basic	(0.06)	(0.10)	(0.16)	(0.26)	(0.38)	(0.51)
(b) Diluted	0.00	(0.10)	(0.16)	(0.26)	(0.38)	(0.51)

NOTES

- The above results were considered and taken on record by the board of directors in their meeting held on February 12, 2016
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of broght forward losses the company, no provision for Income tax and Deffered tax assets has been created.
- The above results of VSSL as reviewed by audited committee and the Standlone financial have been approved by the Board at its Meeting held on 12th February 2016
- The above results were reviewed by Auditors.

R V Kalkarni

R V Kalkarni
Director



New Delhi, February 12, 2016

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2015

(Figures in Lacs)

PARTICULARS	3 Months Ended	Proceeding 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for current period ended	Year to date figures for previous year ended	Prevois Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	142.16	177.77	192.25	520.86	477.53	727.51
b) Oter Opearting Income	0.00	0.00	5.66	0.00	32.32	13.88
2. Expenses						
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stcok In Trade	96.31	70.71	98.66	273.79	345.08	421.66
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	13.95	3.33	0.00	1.95	1.66	(23.34)
d. Employee Benift Expenses	94.01	94.55	153.46	284.95	240.87	416.12
e. Depreciation & Amortisation expenses	6.27	6.22	3.64	18.52	6.42	21.27
f. Other expenditure	79.62	56.71	97.96	217.81	203.55	326.57
g. Total	290.16	231.52	353.72	797.02	797.58	1162.28
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(148.00)	(53.75)	(155.81)	(276.16)	(287.73)	(420.89)
4. Other Income	0.00	0.00	0.00	0.30	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(148.00)	(53.75)	(155.81)	(275.86)	(287.73)	(420.89)
6. Finance Cost	8.51	7.69	5.12	24.63	11.47	51.99
7. Profit after Interest but before Exceptional Items (5-6)	(156.51)	(61.44)	(160.93)	(300.49)	(299.20)	(472.88)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	(4.96)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(156.51)	(61.44)	(160.93)	(300.49)	(299.20)	(477.84)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(156.51)	(61.44)	(160.93)	(300.49)	(299.20)	(477.84)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(156.51)	(61.44)	(160.93)	(300.49)	(299.20)	(477.84)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(156.51)	(61.44)	(160.93)	(300.49)	(299.20)	(477.84)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76	1029.76	1029.76
18. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00	20.00
19.(I) Earnings Per Share (before extraordinary items)(of Rs.10/-each(not annualised)						
(a) Basic	(1.52)	(0.60)	(1.56)	(2.92)	(2.91)	(4.64)
(b) Diluted	(1.52)	(0.60)	(1.56)	(2.92)	(2.91)	(4.64)
19.(II) Earnings Per Share (After extraordinary items)(of Rs.10/- each (not annualised)						
(a) Basic	(1.52)	(0.60)	(1.56)	(2.92)	(2.91)	(4.64)
(b) Diluted	(1.52)	(0.60)	(1.56)	(2.92)	(2.91)	(4.64)

NOTES

- The above results were considered and taken on record by the board of directors in their meeting held on February 12, 2016
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of broght forward losses the company, no provision for Income tax and Deferred tax assets has been created.
- The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 12th February 2016
- The above results were reviewed by Auditors.


R V Kalkarni
 Director

New Delhi, February 12, 2016

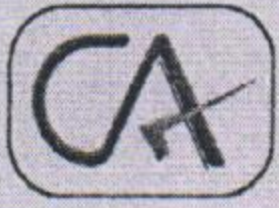
SUMMARY OF ASSETS AND LIABILITIES AS AT 31st DECEMBER 2015

PARTICULARS	Standalone		Consolidated	
	Figure in Lacs)			
	As At		As At	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
A Equity And Laibilities				
1.Shareholder's Funds				
(a) Share Capital	1,029.76	1,029.76	1,029.76	1,029.76
(b) Recerve & Surplus	(1,512.64)	(1,479.65)	(1,640.84)	(1,168.49)
(c) Money Received against share warrants				
Sub-total- Shareholders funds	(482.88)	(449.89)	(611.08)	(138.73)
2 Share application money pending allotment	-	-		
3 Minority Interest *	-	-	(2.56)	(27.82)
4 Non -Current Liabilities				
(a)Long Term Borrowings	1,371.75	1,331.14	2,306.11	1,737.71
(b)Other Long Term Borrowings	-	-	-	3.76
Sub-total- Non -Current Liabilities	1,371.75	1,331.14	2,306.11	1,741.47
5 Current Liabilities				
(a) short Term borrowings	-	-	144.68	165.62
(b) Trade Payable	7.77	23.54	86.02	(7.17)
(c) Other Current Liabilities	33.54	31.96	144.14	237.17
(d) Short term provisions	19.47	16.73	23.99	16.73
Sub-total- Current Liabilities	60.79	72.23	398.84	412.35
Total Equity And Laibilities	949.66	953.48	2,091.31	1,987.27
B Assets				
1 Non-Current Assests				
(a)Fixed Assets	11.81	18.31	740.49	760.37
(b)Capital Work-in progress	45.11	45.11	1,033.33	929.08
(c)Investments	-	-	-	-
(d)Long Term Loans & Advances	28.02	50.05	30.69	10.16
(e)Other nonCurrent Assets	792.00	792.00	-	-
Sub-total- non current assets	876.94	905.47	1,804.51	1,699.61
2 Curent Assets				
(a) Current Investment	-	-	-	-
(b)Inventories	-	-	41.19	18.13
(c)Sundry Debtors	32.19	10.90	103.87	166.16
(d)Cash & Bank Balances	9.93	18.69	25.68	27.32
(e) Other Current Assets	-	-	0.06	0.12
(f)Short Term Loans and Advances	30.60	18.42	116.02	75.93
Sub-total- current assets	72.72	48.01	286.81	287.66
Total Net Current Assets	949.66	953.48	2,091.31	1,987.27

For VirtualSoft Systems Limited

Rajendra V Kulkarni


Rajendra V Kulkarni
 Director



Nath Ahuja & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
VirtualSoft Systems Limited

Introduction

We have reviewed the Standalone and Consolidated Unaudited Financial Results for the Quarter ended December 31, 2015 of the accompanying Statement of Unaudited Financial Results of M/s VirtualSoft Systems Limited ("the Company") and its subsidiary i.e. M/s Roam1 Telecom Limited, which has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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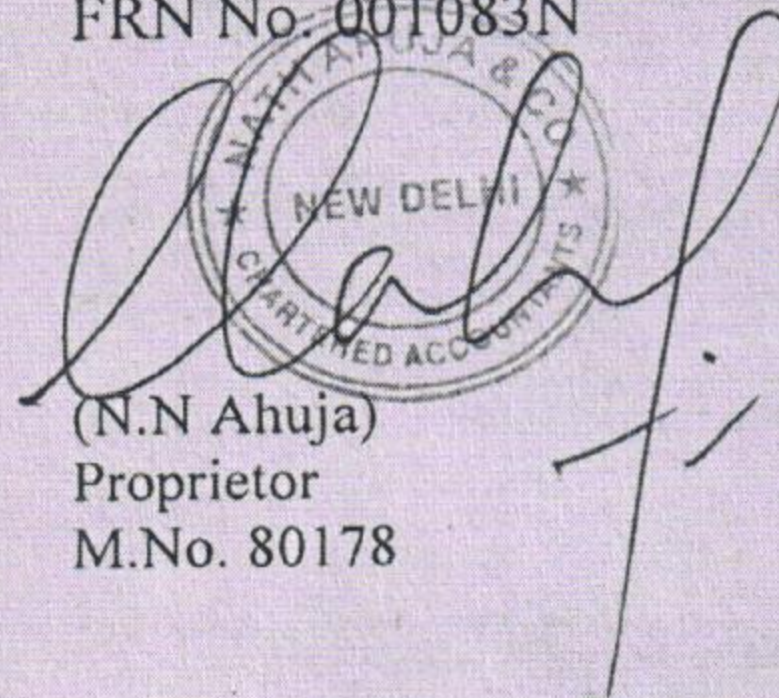
Nath Ahuja & Co.
Chartered Accountants

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Statement is not prepared, in all material respects, in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices except for the points mentioned in last year consolidated audit report of not following reverse charge mechanism on telecommunication services received from outside India which results in understating the Service Tax liability of the company and no depreciation has been charged by the management on Completion of CRM Software, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

New Delhi
February 12, 2016

For Nath Ahuja & Co.
Chartered Accountants
FRN No. 001083N



(N.N Ahuja)
Proprietor
M.No. 80178